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Date: April 30, 2025

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	BSE Ltd. Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub: Press Release

Dear Sir/Madam,

Enclosed please find Press Release dated April 30, 2025 titled “Uno Minda to setup greenfield plant for four wheeler EV Powertrain products”.

The copy of the aforesaid Press Release is also available on the website of the Company www.unominda.com.

This is for your information and record please.

Thanking you.

Yours faithfully,
For Uno Minda Limited



Tarun Kumar Srivastava
Company Secretary & Compliance Officer
ICSI Mem. No. A11994
Place: Manesar



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Press Release

Uno Minda to setup greenfield plant for four wheeler EV Powertrain products

Gurugram – April 30, 2025 : Uno Minda Limited, a leading global supplier of advanced automotive technology and systems to original equipment manufacturers (OEMs), today announced that its Board has approved the establishment of a new greenfield plant dedicated to the manufacturing of high-voltage category powertrain products for four-wheeler passenger and commercial electric vehicles. These products include Combined Charging Units, E-Axles, Inverters, and Motors.

The project will initially be executed through Uno Minda's wholly-owned subsidiary, "Uno Minda Auto Innovations Private Limited." Subsequently, subject to necessary regulatory approvals, this entity will be converted into a joint venture company with Suzhou Inovance Automotive Co. Ltd. (Inovance Automotive). Upon conversion, Uno Minda will eventually hold a 70% equity stake in the joint venture. The company is evaluating the location for the plant basis the proximity to the customer and other investment benefits.

Uno Minda has already secured e-axle order from a key anchor customer. The total project cost is estimated at approximately Rs 423 Crore, which will be funded through a combination of debt and equity. Capital expenditure will be phased over the next three years, with Phase 1 expected to be commissioned by Q2 FY27.

The establishment of this new plant will significantly enhance Uno Minda's capabilities in the rapidly expanding electric vehicle market, further solidifying its position as a key player in the automotive industry's transition to sustainable mobility.

Mr Ravi Mehra, Managing Director, Uno Minda Group said; "This investment underscores Uno Minda's commitment to driving the future of electric mobility in India. By establishing this state-of-the-art facility, we will be well-positioned to meet the growing demand for high-voltage EV powertrain solutions. Our partnership with Inovance Automotive brings together our respective strengths and will enable us to deliver cutting-edge technology to our customers."




Press Release

About Uno Minda Limited:

Uno Minda Limited incepted in 1958, is a **leading global manufacturer and supplier of advanced automotive technology and systems to OEMs**. They design and manufacture **over 25 categories of components and systems for vehicles across all segments** (passenger cars, commercial vehicles, two- and three-wheelers) catering to both **internal combustion engines (ICE) and electric/hybrid vehicles**.

It is one of the leading manufacturers of automotive switching systems, automotive lighting systems, automotive acoustics systems, automotive seating systems and alloy wheels. It has a leadership position in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past six decades.

The Group is a global player in the automotive sector **with 74 manufacturing facilities** in India, Indonesia, Vietnam, Germany, Spain, and Mexico, as well as **37 R&D and Engineering Centres** in India, Germany, Japan, Taiwan, Korea & Spain. It **has 19 JVs/Technical Agreements** with world renowned manufacturers from Japan, Germany, Korea, and China.

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

Ankur Modi

Vice President

Head - Corporate Treasury & Communication

Uno Minda Limited

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Dr. Ravindra